Paris

Trustee

SHARP ADVANCES IN

COTTON FUTURES

COTTON FUTU

This extraordinary advance reflected foresaing fear of very builtat end-august condition figures. The weekly report of a Western authority which is to send a report on Thursday said that top prespects as a whole were the worst since 1909. There were also rumors of other builtain reports and later in the day it was stated that returns to a prominent Southern bureau made the condition only 57, which would be the lowest on record and indicate a failing of of fully 16 points as compared with the last Government figures. In some energies the opinion was expressed that

21.40 34.25 21.41 24.10-25 21.47 21.50 34.05 31.30 34.00-05 21.22 21.54 34.05 31.30 34.00-05 21.22 21.54 34.05 31.32 25.00 31.31 21.06 32.50 31.05 32.50 31.15 21.06 32.50 31.05 32.90 31.10

bales, including 6,000 American, e opened quiet but steady, 7 to 16 higher, and closed quiet as a net adolf 7 to 11 points. August closed September, 23,44d.; October, 23,18d.; ber, 23,01d.; December, 23,81d. Man.; Yarus hardening; cloths a good

LIVE STOCK MARKET.

BEEVES—Receipts, 1,040 head; 16 cars to ale. Steers slow to lower; buils ligher cows steady to strong. Fair to thirty prime steers sold at \$15,156 18 per 10 lbs. buils at \$250 10.55; cows at \$5.56 18 per 10 lbs. buils at \$250 10.55; cows at \$5.56 18 per 10 lbs. buils at \$250 10.55; cows at \$5.56 18 per 10 lbs. buils at \$250 10.55; cows at \$5.56 18 per 10 lbs. buils at \$250 10.55; cows at \$5.56 10.55; heifers at \$250 12.55. Dressed best shady at 19 23c. per 1b. for ordinary to their mative sides.

Saiss—Newton & Co.: 58 West Virginia steers, 1,280, \$11.

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000.

All credit accounts are open and are being drawn on periodically by the Governments to which they are extended, excepting that to Russia, which has an unexpended balance of \$137,000,000.

Technically this is still available, but

NORMAL EXCHANGE NEARER.

Applies to Cattle to Go From

Drought Stricken Areas.

Crop Authorities Continue to Lower Their Yield .

their figures, and it appears as though a

orop of only little better than 2,700,000,000 bushels. As of August 1 the Government estimate was 2,892,000,000 bushels, the promise as of July 1 was 2,180,600,000 bushels. August is an important corn making month and there is naturally much disappointment because of the detrimental effect of the heat and drought in the various Bouthern districts this season. Last August the corn crop was 3,191,000,000 bushels and the final outturn last season was record at 2,158,000,000 bushels.

A feature connected with last year's shormous crop, however, was that a considerable part of it was unmerchantable, it being estimated that the volume of really merchantable corn was only 1,300,000,000 bushels. Not only were the weather conditions unraworable for a time last season for the curing of the corn, but great quantities went out of condition because of the slow movement of the crop from the farms. It may develop, therefore, that if the weather conditions during the balance of this season are normally good and the handling of the crop ordinarily good, the volume of merchantable corn will show moderately above that of last season.

CRICAGO, Aug. 22.—Corn prices broke sharply to-day on soaking rains in Kanish and on showers in Missouri and Michigan. An immediate increase in the movement to market was a prospect which served further to undermine confidence of the buils. A private firm is sued a buillah crop report, ordinarily of influence, but it was largely disregarded, was noted with interest, as he was expected to modify or eliminate the 55-55 and the corn of the confidence of the buils. A private firm is sued a builtan crop report, ordinarily of influence, but it was largely disregarded, was noted with interest, as he was expected to modify or eliminate the 55-55 and the corn of the confidence of the confidence of the confidence of the buils. A private firm is sued a builtan crop report, ordinarily of influence, but it was largely disregarded. The return of Mr. Hoover from Europe. crop of only little better than 2,700,000, 000 bushels. As of August 1 the Gov-

were sellers of the deferred contracta, presumably hedging. The sample market was off 1-2 to 1c.

Provisions were dull and lower in sympathy with corn and a lower market at the stock yarda. The Department of Agriculture estimated that the hog supply is 3 1-2 per cent. larger than a year ago. Closing prices were 10a12 1-2c. lower for lard; 22 1-2a25c, for ribs, and 45c. down for cork.

iand was slightly lower.

The most erratic movement in the market for foreign exchange occurred in the rate on Spain, which declined 85 points on the announcement that the United States had secured a credit in Spain to the amount of 1,000,000,000 pessetas, which is equal to \$200,000,000 in American money.

SPECIAL LIVE STOCK RATE.

SPECIAL LIVE STOCK RATE.

Atted by the rains of a few weeks ago.

COBN—The drought in the Southwest was broken on Thursday night by heavy rains, especially in Kanass where the precipitation at Wichita amounted to about \$1 inches. Much of the crop in that iocality has been permanently damaged by the recent hot wave, but the corn trade took a dearish view of the rains, and prices in the corn market experienced a sharp break, closing with net losses of 1% to 3% cents. In the local cash market fresh shelled No. 2 yellow was quoted at \$1.09% and No. 2 yellow significant and freight New York.

CATE—The oats market showed a steady

and freight New York.

OATS—The oats market showed a steady tone around the opening, but prices subsequently gave way under liquidation inspired by the break in corn, and final quotations were at the lowest of the day, with not lomes of 1% to 1% c. Eastern cash position was firm owing to a growing scarcity of supplies here: standard quoted at \$1% to \$2c.; No. 3 white, \$2 to \$2%c.; No. 5 white, \$1 to \$1% c.; No. 4 white, \$9% to \$1c.; fancy dipped white, \$2 to \$4c.; ordinary clipped white, \$1 to \$2c., all elevator.

BYE—The market for rye contracts in the West experienced a decline of \$1% to \$3% to under liquidation prompted by the wakness in other grains. The local market was unsettled, with No. 2 Western quoted at \$1.77 cost and freight New York.

BARLEY—Market firm; feeding, \$1.25 to

OARS—The cats market showed a steady one around the opening, but prices subsequently gave way under liquidation in pired by the break in corn. and final quations were at the lowest of the day, with set losses of 1½ to 1½c. Eastern cash contition was firm owing to a growing scarling to supplies here: standard quoted at 1½ to 1½c.; No. 2 white, 21 to 2½c.; No. 4 white, 20½ to 1½c.; fancy clipped white, 21 to 82c., all elevator. BYE—The market for ray contracts. In	1000 Un West Oil new. 36 36 35 - 14 100 Victoria Oil 28 28 28 28 - 16 100 Wayland O & G 25 35 35	
ations were at the lowest of the day, with net losses of 1% to 1%c. Eastern cash		
ity of supplies here: standard quoted at 114 to 12c.; No. 3 white, 82 to 824c.; No.	2300 American Mines. 7 79 78 79 +1 2300 Aris Bingham 5% 5% 5% 5% 5% 1500 Atlanta (reorg) 4 4% 4% 4% + 36	
sic.; fancy clipped white, \$2 to \$4c.; ordinary clipped white, \$1 to \$5c., all elevator.	2000 Amina	
the West experienced a decline of \$14 to	15000 Butte Detroit 18 9 11 -5 16700 Caledorda	
BYE—The market for rye contracts in the West experienced a decline of 34 to 195.c. under liquidation prompted by the weakness in other grains. The local market was unsettled, with No. 2 Western quoted at \$1.77 cost and freight New York.	MINING. 2000 A B C Metals. † 60 55 60 +3 2000 American Mines. † 79 78 79 +1 2000 Aris Hingham. 5% 5% 5% 5% 1 2000 Aris Hingham. 5% 5% 5% 5% 1 2000 Amina 6% 62 62 -2 1400 Big Ledge Cop. 5% 7% 7% 7% 2000 Booth Min. † 3% 3% 3% 3% -9% 2000 Booth Min. † 3% 3% 3% 3% -9% 2000 Booth Min. † 5% 5% 5% 3% 3% -9% 2000 Caledouria 6% 40 43 -3 1500 Caledouria 7% 40 40 5% 6% 2000 Canada Copper 2 1 15-16 1 15-16 2000 Canada Copper 2 1 15-16 15-16 2000 Canada Copper 2 1 15-16 15-16 2000 Canada Copper 3 1 15-16 15% 2000 Canada Copper	
York. RABLEY—Market firm; feeding, \$1.25 to \$1.20; mailing, \$1.20 to \$1.25 cost and	15-10 15-16 15-1	
11.80; maiding, \$1.80 to \$1.85 cost and reight New York. MAY—Market steady; No. 1, \$1.65 to \$1.70; No. 2, \$1.65 to \$1.40; No. 3, \$1.40 to 11.45.	800 Cresson Gold	
CHICAGO PRICES.	2000 El Salvador	
Rye— Open. High. Low. Close. day. leptember 173 1764	1500 Fortuna Cons	
173 1784 175 176 177 1784 178 1784 178 1	1000 Gold Plorence† 11 11 11 1000 Gold Kewanas† 4 4 4	
Corn— 183 188 1801, 1804, 1834	1000 Gold Silv Piek. † 4 4 4 4 4 1000 Great Bend † 84 34 84 400 Green Monster 4 7-16 4 4-1-16	
Outs	500 Hattie Gold † 65 65 65 -2 1800 Hecta Mining 514 5 51-15 1000 Jerome Verde 5-16 14 8-16 +1-18	
October	1000 Jumbo Exten † 9 9 9 - 1/4 4000 Lone Star † 7 6 5 -1	
October	700 McKin-Darragh , 43 43 43 1000 Marsh Mining + 414 414 414 + 14 300 Mason Valley 33, 33, 334	
Detober	800 Motheriode + 25 25 25 1000 National Leaning 1 1 1	
September 43.85 43.85 43.75 43.75 44.20 October 44.05 44.05 44.05 44.06 44.50 Bradstreet's wheat and flour exports for the	1000 National Zinc 15 15 15 15 15 15 15 15 15 15 15 15 15	
Professivest's wheat and flour exports for the reck were 1,874,000 bushels, compared with 1,- 65,000 last week and 6,612,662 last year. Ex- ports since July 1 have been 15,660,761 bushels, gainst 44,019,710 bushels a year ago. Weekly own exports, 155,313 bushels, against 396,872 ast week, and 62,301 last year. Since July 1, 1965,774, against 6,551,666 bushels a year ago.	5450 Ohio Cop new 1 15-16 1 1560 Ohondago Sil 4½ 4½ 4½ 4½ 1500 Pacific Tungsten. 1½ 1½ 1½	-
gainst 44,019,710 thences a year ago. Weekly ern exports, 135,313 bushels, against 365,872 ast week, and 42,301 last year, Since July 1,	200 Ray Hercules 4% 4% 4% 1000 Rex Cons 8 8 8 + 16 1000 Rochester Mines + 35 36 35 +1	
INTERIOR RECEIPTS.	2700 San Toy	
Withat Corn. Oats. *Friday 2.465.000 643.000 1.585.000 ast week 3.705.000 482.000 1.685.000 ast year 713.000 833.000 1.586.000	3000 Stewart & M 12 12 12 12 1500 Stand Silver Lead 8-16 14 14 - 14 1600 Sil King of Ariz + 56 50 56 + 1	4
ARABOARD CLEARANCES.	2000 Success Mines	
Flour. Wheat, Corn. 1,000 522,000	2000 Tono Res Eula † 11 11 11 -2 1 1000 Troy Arizona † 12 12 12	H
ast week 120,800 60,000 60,000	200 United Eastern 2 1-16 2% 2 11-16 1 1010 Un Verde Ext 26% 26 26 1 1000 U S Zinc † 23 23 28	E
PUBLIC UTILITY EARNINGS.	1016 Un Verde Ext	C
REPUBLIC LIGHT & RAILWAY.	BONDS.	C
Month of July	1000 Armour 6s. 23. 954. 954. 954. 955. 955. 955. 955. 955	į
preciation and taxes. \$34,613 Inc. 66,639 for earnings 138,576 Dec. 1,142	2000 Beth Sti 7s, 20100 100 100 + 16 1	E
2ross income	16000 Canad Gov 5e '19. 97% 97% 97% + 1%	
company dividends 97,643 Inc. 13,472	38000 Federal F L 5e10616 105 106 - 14	
referred dividends 26,067	5000 Moline Plow 7s '23 97 97 97 97	
Twelve months ended July 31—	28000 Union Pacific 6s101% 101% 101% 16	k

Twelve months ended July 21—
Gross carnings ... \$5,533,075 Inc.\$1,188,711
Operating expenses, de ... \$8,533,075 Inc.\$1,188,711
Operating expenses, de ... \$2,505 Inc. \$1,49,221
Set carnings ... \$1,628,595 Inc. \$3,650
Other income ... \$7,746 Inc. \$4,633
Gross income ... \$1,12,074 Inc. \$4,033
Interest and subsidiary ... \$1,18,700 Inc. \$20,419
Net income ... \$56,972 Dec. 117,350
Preferred dividends ... \$1,144
Balance ... \$26,459 Dec. 117,350
VIRGINIA RAILWAY & POWER.

Month of July— New Orleans Cotton Market. NEW ORLEANS, Aug. 23 .- About the NEW ORLEANS, Aug. 23.—About the widest fluctuations on record carried the price of cotton to within a few points of the higest levels ever reached in the trading to-day, the active months standing at an advance of about \$12.50 a bale at their highest. The market closed firm. Closing bid: October 23c., December 32.88c., January 32.88c., March 38c., May 33.01c. Spot steady and units, 564 Dec. 12,547

STANDARD OILS.

NEW DOLLAR BILL IS EXTANT.

PRODUCE MARKETS.

BRANS AND PRAS — No receipts.
BRANS AND PRAS — N eplace the \$1 United States silver certificates secured by silver dollars that are being melted into bullion made their

Bonds and Motor Stocks Sell

OUT OF TOWN MARKETS

BOSTON. MINING.

1165 Aris Commercial.
50 Anaconda
10 Butte & Sup.
1 Cal & Hecta.
285 Daly West
410 Davis Daly
10 laise Royale.
10 Kerr Lake.
15 Michigan
119 Mohawk
10 New Idria.
10 Napisaing
287 Sup & Boston.
10 U S Smelter pf.
20 Urah Cons.
185 Utah Metal.
20 Wolverine
RALLRO
RALLRO RAILROADS. RAILROADS

BE Boston & Albany 130 | 150 | 1
90 Boston Elevated, 85% 69% 10
Bos El pf repts, 55 | 55
55 Boston & Maine, 25 | 35
11 Maine Central | 51 | 51
25 Fitchburs pf | 61% 62% 22% 23
25 Mass Elec pf | 15 | 16
26 Wass Elec pf | 35 | 16
27 West End | 45% 69
MISCELLANEOUS

BONDS. BOSTON CURB CLOSING.

PHILADELPHIA.

BALTIMORE.

BALTIMORE, Aug. 23.—Trading was quiet, with price movements narrow. Summary:

good progress in the upward direction, showing a net gain of 3 points. Ameri-can Shipbuilding advanced 5 points. Small fractional changes were recorded in other issues. Bond prices steady. Summary:

TORONTO CLOSING. COBALT.

Executor

Chartered 1822

The Farmers' Loan and Trust Company Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue At Forty-first Street New York

London

Foreign Exchange

Administrator Guardian Member Pederal Reserve Bank and New York Clearing House

begs, bbl. of bag, \$193. TUNNIPS—Rutabegs, bbl. of bag, \$193. TONNIPS—Rutabegs, bbl. of bag, \$193. 500 south Jersey, box, 50c @\$1.50; south Jersey, box, 50c @\$1.25; 16 quart bak, 50 75c.; 8 quart bak, 50 940c; carrier, 50c @\$1.26; hothouse, lb., 3@\$5c.

COFFEE MARKET.

Yesterday's market for coffee futures opened unchanged to an advance of 2 points. The close was 3 points net lower The local spot market was quiet and unchanged. While there is no activity, there is a light demand from day to day which holds prices fairly steady. Santos 4s and below are scarce.

Range of prices:

Santos 4s and below are scarce.

Range of prices:
Open. High. Low. Close.
August.
September 8.28 8.28 8.26 8.26.27
October.
November 8.70 8.70 8.70 8.65.70
January 8.77
March 8.95 8.96 8.95 8.95 8.95
May 9.11-13
June 9.28 9.28 9.25 9.25-90
Rio was unchanged at \$5225 for. No. 7

LONDON MARKET.

London, Aug. 23.—Trading on the Stock Exchange was firm to-day, with a meagre supply of high class securities. Foreign stocks were steady, but foreign railroads were irregular. Guayaquil securities were two points lower. Mexican issues reacted in sympathy with a sharp fall in Mexican Northwestern Railroad shares, on an unsatisfactory statement of the company's affairs. Shipping shares were in 600d request statement of the company's affairs.
Shipping shares were in good request
and industrials were firm. Cement securities were active and the feature of the
market. African land stocks were in
good depaind.
Money was quiet. Money 3 per cent.
Discount rates—Short and three months
bills, 3 17-32 per cent. Gold premium at
Lisbon, 130.

PARIS MARKET.

Paris, Aug. 23.—Prices were steady on the Bourse to-day. Three per cent. rentes, 62 francs 80 centimes for cash. Exchange on London, 26 francs 75 cen-times. Five per cent. loan, 87 francs 80

UNCLAIMED BANK DEPOSITS. List of dormant accounts not previous; reported of the Broadway Savings Institution, No. 5 Park Place, New York City. Frank McWallers, 221 East 18th st., N. 7 city; Charles Mettam, 15 City Hall Place N. Y. city; Charles C. Shelley, Jr., Trustee 276 Grant Ave., Brooklyn; Agnes Small Trustee, 220 Summer Ave., Newark, N. J. Charles E. Van Nostrand, Nyack, N. Y. Mary Wolfskeil, East Orange, N. J.

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***The state of the part of the part

New York, July 25, 1918.

J. W. ALLIEN, Treasurer. will not be closed.

THE MACKAY COMPANIES

PREFERRED DIVIDEND NO. 59
COMMON DIVIDEND NO. 59
COMMON DIVIDEND NO. 59
The regular quarterly dividend of one
per cent, on the preferred shares and the
regular quarterly dividend of one and onehalf per cent, on the common shares in
the Mackay Companies will be paid October 1st, 1918, to shareholders of record as
they appear at the close of business September 1th, 1918. The Transfer books will
not be closed.

EDWARD C. PLATT, Treasurer.
Dated August Fird, 1918.

NEW YORK TRANSIT COMPANY,
26 Broadway.
New York August 17, 1918.
A dividend of Four Dollars per share
has been declared on the Capital Stock of
this Company, payable October 15, 1915,
to stockholders of record at the close of
business September 21, 1918.
All communications regarding payment
or change of address should be sent to the
undersigned not later than October 8, 1918.
GEORGE CHESEBRO, Secretary.

ELECTIONS AND MEETINGS. RLECTIONS AND MEETINGS.

TO THE STOCKHOLDERS OF

St. Louis Southwestern Railway Co.

St. Louis, Mo., August 20, 1918.

NOTICE is horeby given that the annual meeting of the Stockholders of St. Louis Southwestern Railway Company will be held at the General Offices of the Company, in the Railway Exchange Building, Sixth and Olive Streets, in the City of St. Louis, Mo., on Tuesday, October 1, 1218, at nine o'clock A. M., for the election of Directors of the Company, in conformity with the by-laws, and fer the thansaction of such other business as may legally come before said meeting.

The regular annual meeting of the Directors of the Company will be held at the same place immediately after the adjournment of the Stockholders' meeting.

The stock transfer books of the Company will be closed on Saturday, August 31st, 11s, at twelve o'clock noon, and will be reopened at ten o'clock A. M. on Wednesday, October 2, 1918.

J. M. HERBERT, President, ARTHUR J. TRUSSELL, Secretary.

To ... STATE BANKS TRUST COMPANIES

PRIVATE BANKS

Unclaimed Deposits The State Banking De-

partment has designated THE SUN as the legal newspaper in which to publish the

Unclaimed Bank Deposits Advertisements according to the New York State Banking Law,

and 219.

The advertisements will be published from time to time on the financial pages.

Chapter 369, Sections 134

NS.